

1920 State Teachers' Retirement System

FUND CONDITION STATEMENTS

	2010-11*	2011-12*	2012-13*
0835 Teachers' Retirement Fund ^N			
BEGINNING BALANCE	\$120,020,945	\$155,283,269	\$161,553,609
Prior year adjustments	<u>9,661,774</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$129,682,719	\$155,283,269	\$161,553,609
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments:			
Purchasing Power Receipts (State Lands Royalties)	1,903	4,208	4,208
Other Investment Income	30,048,255	12,034,453	12,967,124
221000 Member Contributions	2,355,910	2,134,524	2,075,755
299000 State Contribution (Benefits Funding)	567,707	653,365	717,210
299000 Purchasing Power Receipts (SBMA)	689,633	662,744	641,087
299000 Employer Contributions	2,304,339	2,201,228	2,140,622
299000 Other Receipts	77	-	-
299000 Securities Lending Income (Net)	<u>99,435</u>	<u>70,000</u>	<u>70,000</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$36,067,259</u>	<u>\$17,760,522</u>	<u>\$18,616,006</u>
Total Resources	\$165,749,978	\$173,043,791	\$180,169,615
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	181	131	140
1920 State Teachers' Retirement System			
State Operations	130,412	164,308	175,576
Unclassified	10,336,016	11,325,244	12,335,269
Benefits:			
Retired Benefits	(9,109,250)	(9,961,876)	(10,894,307)
Disability Family Benefits	(187,044)	(196,808)	(207,081)
Survivor Benefits	(463,638)	(498,504)	(535,991)
Death Benefits	(88,662)	(89,788)	(90,928)
Subvention Payments	(9)	(-)	(-)
Purchasing Power Payments (SBMA and State Lands Royalties)	(237,573)	(273,000)	(289,400)
Other:			
Investment Advisors	(133,708)	(183,560)	(189,964)
Refunds	(116,089)	(121,708)	(127,598)
Delinquent Benefit Payment Penalties	(2)	(-)	(-)
Benefit Related Legal and Tax Claims	(41)	(-)	(-)
8880 Financial Information System for California (State Operations)	<u>100</u>	<u>499</u>	<u>132</u>
Total Expenditures and Expenditure Adjustments	<u>\$10,466,709</u>	<u>\$11,490,182</u>	<u>\$12,511,117</u>
FUND BALANCE	\$155,283,269	\$161,553,609	\$167,658,498
8001 Teachers' Health Benefits Fund ^N			
BEGINNING BALANCE	\$645	\$676	\$603
Prior year adjustments	<u>13</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$658	\$676	\$603
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
221600 Contributions	36,145	48,255	51,691
250300 Other Receipts	<u>10</u>	<u>10</u>	<u>10</u>
Total Revenues, Transfers, and Other Adjustments	\$36,155	\$48,265	\$51,701

* Dollars in thousands, except in Salary Range.

1920 State Teachers' Retirement System

	2010-11*	2011-12*	2012-13*
Total Resources	\$36,813	\$48,941	\$52,304
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1920 State Teachers' Retirement System			
State Operations	352	380	380
Unclassified	35,785	47,958	51,319
Total Expenditures and Expenditure Adjustments	\$36,137	\$48,338	\$51,699
FUND BALANCE	\$676	\$603	\$605
8005 Teacher's Replacement Benefits Program Fund ^N			
BEGINNING BALANCE	-	-	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
221600 Employer Contributions	\$5,913	\$7,900	\$8,200
Total Revenues, Transfers, and Other Adjustments	\$5,913	\$7,900	\$8,200
Total Resources	\$5,913	\$7,900	\$8,200
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1920 State Teachers' Retirement System (Unclassified)	5,913	7,900	8,200
Total Expenditures and Expenditure Adjustments	\$5,913	\$7,900	\$8,200
FUND BALANCE	-	-	-
8041 Teachers' Deferred Compensation Fund ^N			
BEGINNING BALANCE	\$748	\$783	\$859
Prior year adjustments	19	-	-
Adjusted Beginning Balance	\$767	\$783	\$859
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
250300 Income from Surplus Money Investment Fund	4	4	4
299000 Other Receipts	497	801	1,003
Total Revenues, Transfers, and Other Adjustments	\$501	\$805	\$1,007
Total Resources	\$1,268	\$1,588	\$1,866
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	-	-	1
1920 State Teachers' Retirement System (State Operations)	485	729	729
Total Expenditures and Expenditure Adjustments	\$485	\$729	\$730
FUND BALANCE	\$783	\$859	\$1,136

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